

DTV Church						
Summary Financial Statements						
Statement of Sources & Uses of Funds						
				For the Eight Months Ended August 31, 2020		
Source of Funds:				General Fund	Building Fund	Total
	Tithes & Offerings			\$ 530,000	\$ -	\$ 530,000
	Other Sources			13,000	-	13,000
			Total Source of Funds	543,000	-	543,000
Uses of Funds:						
	Building Mortgage & Occupancy			134,000	-	134,000
	Staffing & Other Personnel Related			302,000	-	302,000
	Ministry Related Services			33,000	-	33,000
	Missions & Giving			41,000	-	41,000
	Administrative			25,000	-	25,000
			Total Use of Funds	535,000	-	535,000
Net Year-To-Date Surplus				\$ 8,000	\$ -	\$ 8,000
Net Changes in Current Assets & Liabilities				14,000	-	14,000
Fund Balance & Net Capital December 31, 2019				623,000	1,000	624,000
Fund Balance & Net Capital August 31, 2020				\$ 645,000	\$ 1,000	\$ 646,000
Statement of Financial Condition						
						As of
Assets						August 31, 2020
	Current Assets:					
		Cash - Checking and Savings Deposits				\$ 326,000
	Long Term Assets:					
		Building & Land Initial Cost				1,500,000
		Improvements to Bldg Funded by Bldg Specific Offerings				191,000
			Total Long-Term Assets			1,691,000
Total Assets						\$ 2,017,000
Liabilities & Net Capital						
	Liabilities					
		Accounts Payable and Accrued Liabilities				\$ 84,000
		Mortgage Payable on Building & Land				1,287,000
		Total Liabilities				1,371,000
Fund Balances & Net Capital						646,000
Total Liabilities & Net Capital						\$ 2,017,000
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